

Name of Policy: Financial Aid Guidelines
Source: Financial Aid
Date Revised: June 2017
Form to Complete: N/A

Policy:

- A student needs to re-apply each year for financial aid by completing the Free Application for Federal Student Aid (FAFSA). KCAI looks first to the financial contribution of the parents and/or student. That contribution is determined from evaluation of the data submitted to the college on the FAFSA. In addition to KCAI scholarships, other sources of aid are: Federal Pell Grants, Access Missouri Grants (for qualifying Missouri residents), Federal Supplemental Educational Opportunities Grant, Federal Work Study, Federal Direct Stafford Loans and Federal Direct PLUS Loans for parents. It is recommended that students submit the FAFSA starting October 1st to receive consideration for all forms of assistance, including KCAI scholarships. Assistance completing the FAFSA is available from the Financial Aid Office.
- Federal law stipulates that a student who has been convicted of an offense under any federal or state law involving the possession or sale of a controlled substance during a period of enrollment for which the student was receiving financial aid shall not be eligible to receive any federal or institutional grant, loan, or work assistance. Complete details are available at <https://studentaid.ed.gov/sa/eligibility/criminal-convictions#drug-convictions>
- All required documents to complete your financial aid file should be received in the Financial Aid Office prior to June 15.
- Students are encouraged to seek outside scholarships to assist with educational expenses. It is required that students notify the financial aid office when receiving outside financial assistance.

- Renewal of scholarships is based on academic achievement. Complete details are available at <http://kcai.edu/financial-aid-scholarships/scholarships-grants/>
- To continue eligibility to receive Federal Financial Aid, a student must maintain Satisfactory Academic Progress as established by KCAI. Complete details are available at <http://kcai.edu/financial-aid-scholarships/deadlines-and-policies/>

The Director of Financial Aid will notify the student in writing if financial aid eligibility is terminated.